



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C)
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Citi Appoints Matthew Hung as Head of Corporate Bank for Hong Kong

Hong Kong – Citi today announced the appointment of Matthew Hung as Head of Corporate Banking for Hong Kong, effective August 19, 2024. He succeeds Joy Cheng who was appointed as Head of Citi Commercial Bank for Hong Kong in February.

In his new role, Matthew will drive the business performance and strategy for Citi's corporate banking business in Hong Kong including top tier local corporates, public sector organizations, financial institutions and multinational clients in the market.

He will report to Kaleem Rizvi, Head of Corporate Bank for Japan, North Asia and Australia; and Aveline San, Hong Kong and Macau CEO and Head of Banking, and serve as a member of the Hong Kong Executive Committee.

Matthew brings over 20 years of experience banking Hong Kong and Mainland Chinese clients including multinational companies. He joins Citi from HSBC where he held several senior roles, including Head of Corporate Coverage for Hong Kong.

Citi's Corporate Bank serves as the conduit of Citi's full product suite to clients through holistically managed relationships across our unparalleled global network. Our network which is spread over 90 markets supports the global growth and expansion ambitions of our corporate clients. In Hong Kong, the bank serves more than 1,000 clients, including over 600 multinationals and the global interests of over 150 Hong Kong local corporates.

"We are delighted to welcome Matthew to Citi and are excited about the experience and energy he will inject to further grow our corporate banking business in Hong Kong. His track record of working on various strategic advisory and financing transactions for blue chip companies, along with his strong client relationships, will be a great addition to Citi's leading corporate banking franchise," said Kaleem Rizvi.

Citi's Corporate Bank offers clients a comprehensive suite of products and solutions, working with products partners in the Markets, Services and Wealth businesses. These solutions include trade and working capital, treasury and liquidity management, global markets capabilities, capital markets solutions, and advisory services.

"Hong Kong is a strategic gateway for corporate and institutional clients looking to establish access to China or expand their presence in the Greater China region. Matthew has led teams covering clients in mainland China and more broadly across the Greater Bay Area (GBA). His experience and client connectivity will further support our growth plans in the GBA," said Aveline San.

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About Citi

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

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