

For Immediate Release Citigroup Inc. (NYSE symbol: C) August 2, 2019

Citibank Brings Citibank Global Wallet to Hong Kong

First in the Market to Allow Clients Spend and Withdraw Cash Overseas Without Uncertain Currency Conversion Rates and Charge from Citi

(Hong Kong) With the aim to deliver hassle-free travel and revolutionary convenience in foreign currency withdrawal and spending, Citibank today launched Citibank Global Wallet in Hong Kong¹, making it the first such service available in the city that allows clients to use their ATM card/debit card² to withdraw cash or spend and transact overseas as well as conduct online purchase transactions in twelve currencies. With Citibank Global Wallet, clients will no longer face the uncertainty of fluctuating foreign exchange rates, plus there is no charge³ for this service from Citibank.

Clients can activate this service with their Citibank Debit Mastercard via the Citi Mobile® App with just a few taps. The service currently supports twelve currencies – AUD, CAD, CHF, CNY, EUR, GBP, HKD, JPY, NZD, SGD, THB, and USD, and more will be added in the future. When making a purchase or withdrawing cash⁴ at any Citibank or Mastercard ATM network globally in one of the twelve currencies, the corresponding foreign currency account will be selected automatically for the transaction without any additional foreign exchange conversion nor handling fee³.

By using Citi FX Order Watching Service, clients can set up an online FX order via the Citi Mobile App or Citibank Online to trade at their preferred prevailing rate anytime around the clock, giving clients more control and transparency on the exchange rate.

Josephine Lee, Head of Retail Bank, Citibank, said: "At Citibank, we are committed to bringing innovative services that solve client's pain points. We are happy to collaborate with Mastercard to bring Citibank Global Wallet to Hong Kong, which revolutionizes the concept of overseas ATM withdrawal and spending to bring ease and transparency to our clients when they travel and spend."

From August 5 till September 30, 2019, clients can enjoy a preferential foreign exchange rate at the bank's cost price via Citi Mobile® App. In addition, clients who activate Citibank Global Wallet and make a single foreign currency transaction overseas or online, or withdraw cash overseas with a net value equivalent to HK\$500 or above can earn HK\$100 welcome offer. Meanwhile, from August 5 till December 31, 2019, customers can enjoy 0.5% cash rebate for all overseas spending transactions and online purchases in foreign currency made through Citibank Global Wallet.

The above offer is subject to terms and conditions. For details, please visit www.citibank.com.hk.

Remarks:

- Citibank Global Wallet has been launched on Android and will be launched on iOS soon.
- Applicable to Citibank Debit Mastercard and Citibank Cirrus® ATM Card only.

 No service charges from Citibank or Mastercard. Overseas ATMs from individual banks may impose fees.
- As a security control, prior activation of overseas ATM withdrawal service is required to enable overseas cash withdrawal. This can be done conveniently through Citi Mobile® App.

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About Citi
Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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