



Terms and Conditions for Citi Credit Card "Quick Cash" Installment Program

1. Citi Credit Card "Quick Cash" Installment Program ("the Program") is only applicable to designated Citibank principal credit cardholders (each an "Eligible Cardholder") as stated in the terms and conditions set forth herein and as communicated to the Eligible Cardholder from time to time (whether in writing or orally by telephone or otherwise) (the "Terms and Conditions").
2. A request by Eligible Cardholder for a loan under the Program will be deemed to be acceptance of the Terms and Conditions by the Eligible Cardholder. The Terms and Conditions shall be in addition and supplementary to and not in substitution or in derogation of Citi Credit Card Agreement or Citi Octopus Credit Card Agreement, whichever is applicable (each a "Cardholder Agreement"). The words and expressions used herein shall have the same meaning as in the relevant Cardholder Agreement unless the context otherwise requires. In case of any inconsistency between the Terms and Conditions and the relevant Cardholder Agreement, the Terms and Conditions shall prevail.
3. The Eligible Cardholder confirms that this application is not referred by a third party. Availability of the Program is subject to account status checking, available credit limit or loan limit (whichever applicable) at the time the request is received and the final acceptance by Citibank (Hong Kong) Limited ("Citibank") in its absolute discretion. Citibank has the right to revise the final approved loan amount ("Loan").
4. The approved loan amount will be deducted from the available credit limit or loan limit of the relevant Citibank credit card account (the "Account") upon approval of the application. The credit limit or loan limit will be restored in accordance with your payment. In addition, if the Loan is deducted from the loan limit upon approval of the application, the Monthly Installment Amount (as defined below) shall be deducted from the available credit limit upon such approval until the full settlement of the Loan.
5. An initial fee ("Initial Fee") will be charged only once. It is calculated by multiplying (i) the Loan; (ii) the monthly flat rate from time to time applicable to the Eligible Cardholder ("Monthly Flat Rate"); (iii) the number of days from the loan approval date to the first statement date, and divides the total by 30 days. The Initial Fee will be payable on the first statement date.
6. A monthly fee ("Monthly Fee") will be charged monthly from the first statement date until the full settlement of the Loan at the Monthly Flat Rate, and payable on each statement date commencing the second statement date. Total Monthly fee is calculated by multiplying (i) the Loan; (ii) the Monthly Flat Rate; (iii) the number of installments.
7. Eligible Cardholder shall repay the Loan by way of monthly installments (the "Monthly Installment Amount") from the second statement date onwards. The Monthly Installment Amount is calculated by dividing the aggregate of the Loan and all the Monthly Fee by the relevant number of installments. The Annualized Percentage Rate ("APR") of the Loan is calculated in accordance with the method set out in the relevant guidelines issued by the industry associations and is based on a 365-day installment period using Net Present Value method. Citibank shall have the right at its discretion to apportion any installment payment between interest and principal in such manner as it shall desire.
8. The Loan (after deducting the requisite amount for settlement of any outstanding principal amount for the existing loan(s) under the Program as agreed) will either be disbursed by a check (with Eligible Cardholder as the payee) or be directly deposited to a bank account (in the name of Eligible Cardholder) as designated by Eligible Cardholder. For check disbursement via ordinary mail, the check will be sent to Eligible Cardholder's correspondence address last known to Citibank. Citibank is not liable or responsible for any loss or delay in sending the check to Eligible Cardholder by way of ordinary mail or for any failure or delay in disbursing the Loan to the relevant account unless it results from any negligence or willful default on Citibank's part. Eligible Cardholder shall contact Citibank if no reply or no disbursement of the Loan (as the case may be) is received from Citibank after 7 working days of the application. Citibank reserves the right to stop the check or loan disbursement at any time as it deems fit.
9. Eligible Cardholder shall indemnify Citibank against all claims, demands, costs, losses and expenses suffered or incurred by Citibank in relation to any of the following events:

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- (a) The issuance of a replacement check to Eligible Cardholder at Citibank's discretion if the check is lost, destroyed or otherwise not received by Eligible Cardholder for any reason;
 - (b) The check is not presented by Eligible Cardholder within 6 months from the date of the check;
 - (c) The bank account as designated by Eligible Cardholder is not in the name of Eligible Cardholder; or
 - (d) Citibank acts on any written, verbal, telephone, facsimile or electronic instructions or confirmations given by any person whom Citibank believes in good faith to be Eligible Cardholder or to have authority to give such instructions or confirmations on behalf of Eligible Cardholder, regardless of the prevailing circumstances or the nature of the transaction and notwithstanding any error, misunderstanding, fraud, forgery or lack of clarity in the giving, receipt or contents of such instructions/confirmations.
10. Application cannot be cancelled, changed or reversed once submitted.
11. Without prejudice to other terms contained herein, if the entire statement balance stated in any monthly statement is not received in full by the payment due date, a finance charge (at the prevailing rate) will be imposed on (a) the Monthly Installment Amount (excluding the Monthly Fee and Initial Fee, if any) from the billing date until full payment is credited to the Account; and (b) the unpaid balance and the new transactions in accordance with the Cardholder Agreement. Other fees and charges as set out in the Cardholder Agreement will continue to apply.
12. The minimum payment due of the Monthly Installment Amount shall comprise of (i) 1.5% of current month's billed principal and unbilled principal of the Loan; (ii) the Monthly Fee; and (iii) the Initial Fee, if any.
13. Citibank shall have the right at its absolute discretion to request for full payment of the Loan on demand at any time. In the event of cancellation of the Account (or early repayment of the Loan in full) for whatever reason, the following will become immediately due and payable: (a) the outstanding principal amount, (b) an early cancellation fee equivalent to 4% of outstanding principal amount. The Eligible Cardholder shall give Citibank at least 7 working days' notice in advance of the intention to make early repayment. Once given, such notice will not be revocable without Citibank's prior consent in writing. All paid Monthly Fees and Initial Fee (if applicable) will not be refunded. Partial early repayment will not be accepted.
14. (a) Nothing contained in the Program shall be construed as an obligation on Citibank to offer or continue to offer the Program.
(b) Citibank reserves the right at any time without prior notice to vary all or any of the Terms and Conditions, or to replace, wholly or in part, the Program by another scheme, whether similar to this scheme or not, or to withdraw it altogether.
(c) Citibank will not be responsible or liable for any actions, claims, damages, costs, charges and expenses which a cardholder may suffer, sustain or incur by way of the Program.
15. The loan amount under the Program will not be eligible for any Points, Octopus Cash, Fuel Rebate or any other promotional offers.
16. Citibank prohibits the usage of unsecured loans for investments into Citibank wealth management products and purchase of insurance products distributed through Citibank. The Eligible Cardholder confirms that if the Loan is approved, it will not be used for subscribing to any Citibank offered wealth management and/or purchasing insurance products distributed through Citibank. In the event that the loan funds are used for purposes as prohibited above, Citibank shall be entitled to do anything the Bank deems necessary to comply with its policies, including but not limited to liquidating the Eligible Cardholder's holdings of investments/insurance at that time. The Eligible Cardholder agrees to bear all costs and expenses incurred as a result thereof.
17. All disputes are subject to the final decision of Citibank.
18. Cardholder shall inform Citibank as soon as possible of any difficulty in repaying or servicing the Loan over the period of repayment.
19. In the event of discrepancy between the English and Chinese versions of these terms and conditions, the English version shall prevail.





Terms and Conditions of "Apply Online to Enjoy Exclusive Cash Coupons"

1. The promotion period is valid from July 1, 2021 to September 30, 2021 ("Online Cash Coupon Promotion Period"). The Online Cash Coupon Promotion Period consists of 3 phases – Phase 1: July 1 – 31, 2021; Phase 2: August 1 – 31, 2021 and Phase 3: September 1 – 30, 2021.
2. The Terms and Conditions of Citi Credit Card "Quick Cash" Installment Program ("Program") apply.
3. Eligible Cardholders who apply (i) through online or mobile device via designated link, (ii) Citibank Online or (iii) via Citi Mobile® App, and successfully draw down a loan under the Program within each phase of the Promotion Period ("Designated Cardholders") will be entitled to Wellcome Supermarket Cash Coupons ("Cash Coupon") as below:

Approved accumulated loan amount in each phase	(i) Cash coupon offer for applications through online or mobile device via designated link or Citibank Online ("Offer 1")	(ii) Cash coupon offer for applications via Citi Mobile® App ("Offer 2")
>= HK\$ 50,000 - < HK\$ 200,000	HK\$ 200	HK\$ 300
>= HK\$ 200,000 - < HK\$ 400,000	HK\$ 600	HK\$ 700
>= HK\$ 400,000	HK\$ 1,200	HK\$ 1,500

During each phase of the Promotion Period, if a Designated Cardholder draws down more than one loan via designated link through online or mobile device or Citibank Online or Citi Mobile® App, the Designated Cardholder can either enjoy Offer 1 or Offer 2, depends on the application channel of the first drawn loan during the phase. (E.g. If the first loan was successfully drawn through online or mobile device via designated link or Citibank Online by the Designated Cardholder during each phase of the Promotion Period, the Cardholder will be entitled to Offer 1. If the first loan was successfully drawn via Citi Mobile® App by the Designated Cardholder during each phase of the Promotion Period, the Cardholder will be entitled to Offer 2.)

4. A Cash Coupon redemption letter will be mailed to Eligible Cardholder's Hong Kong correspondence address within 6 months after the end date of each phase.
5. If a Designated Cardholder is found to have made early settlement of the loan under the Program OR cancel the relevant Citi Credit Card prior to the final repayment date of the loan under the Program, Citibank reserves the right to debit the full amount of the Cash Coupons as specified in clause 3 of "Terms and Conditions of Apply Online to Enjoy Exclusive Cash Coupons" from the Designated Cardholder's credit card account or other accounts with Citibank (if applicable).
6. Only those Designated Cardholders whose credit card accounts and the loan under the Program are valid and in good standing during the entire Online Cash Coupon Promotion Period and the Cash Coupon fulfillment period will be eligible for the Cash Coupons.
7. Wellcome Supermarket Cash Coupons are available while stock lasts. Citibank reserves the right to replace the Cash Coupons with alternative gift without prior notice. Cash Coupons offered cannot be exchanged for cash and are not replaceable in the event of any loss or damage. Citibank is not a supplier of the Cash Coupons and accepts no liability with respect to the quality of the products and services provided by the Cash Coupon supplier involved in this promotion. Cash Coupons are subjected to the relevant terms and conditions printed therein.
8. Citibank reserves the right to amend the terms & conditions without prior notice, while all matters and disputes are subject to the final decision of Citibank.
9. In the event of any discrepancy between the English and Chinese versions of these terms & conditions, the English version shall prevail.

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